

## ZIMBABWE SCHOOL EXAMINATIONS COUNCIL

**General Certificate of Education Ordinary Level** 

## **COMMERCIAL STUDIES**

4065/1

Paper 1: Structured & Essays

#### **SPECIMEN PAPER**

2 Hours

Additional materials:

No additional material required

Allow candidates 5 minutes to count pages before the examination.

Time 2 hours

#### INSTRUCTIONS TO CANDIDATES

Write your Name, Centre Number and Candidate Number in the spaces at the top of this page and your Centre Number and Candidate Number on the top right corner of every page of this paper.

Check if the booklet has all the pages and ask the invigilator for a replacement if there are duplicate or missing pages.

Calculators may be used.

#### Shape all your letters very clearly.

Write your answers in the spaces provided on the question paper using **black** or **blue** pens.

**Section A:** Structured questions - Answer **all** questions in the spaces provided.

**Section B:** Essays: Answer **3** out of **6** questions.

#### INFORMATION FOR CANDIDATES

The number of marks is given in brackets [ ] at the end of each question or part question.

Question	1	2	3	4	5	6	Total
<b>Section A</b>							
<b>Section B</b>							

#### This question paper consists of 6 printed pages and 2 blank pages.

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## SECTION A [40 Marks]

Answer all questions.

(a)	Outline anytwo advantages of job production.		
<b>(b)</b>	Explain any <b>two</b> stages production.		
(c)	Mambo Ltd sold goods to Vingaya for \$2 000 less 20% trade discount and 5 % cash discount. Calculate the following:		
	(i) Amount of the trade discount.		
	(ii) Cash discount amount.		
(a)	Identify any <b>two</b> stakeholders of a mining company.		

<b>(b)</b>		Distinguish between public and private sector of an economy.		
			_	
			_	
			_ [4]	
3	(a)	List any <b>two</b> telecommunication services.		
			 [2]	
			[2]	
	<b>(b)</b>	Copy and complete the table below, identifying the mode of transport suitable for each, giving a reason.		

suitable for each, giving a reason.

	Case	Mode	Reason
1	Carrying diamonds from Chiadzwa to Harare.		
2	Transporting coal from Hwange to Redcliff.		

[4]

	Shoe	sizes: 4, 6, 4, 7, 6, 5, 4, 4	
	(a)	Using the given data, calculate the mean of the shoe sizes.	
			-
	<b>(b)</b>	Evaluate the usefulness of the mode to the shoe producer.	_ [2
			-
			_ _[2]
5	(a)	Outline any <b>two</b> functions of the Zimbabwe Stock Exchange.	
			_
			- _ [4]
	<b>(b)</b>	Briefly explain any <b>two</b> short term sources of finance to a business.	_
			_
			- _ [4]

6	(a)	State any <b>two</b> characteristics of an entrepreneur.	
			[2]
	<b>(b)</b>	Distinguish between insurance and assurance.	
			[4]

### **SECTION B**

## Answer any **three** questions.

1	(a)	Differentiate free market from planned economic systems.	[8]
	<b>(b)</b>	Discuss how the external environment affects commercial activities.	[12]
2	Discuss any <b>four</b> marketing mix variables used to market goods and services.		[20]
3	Discu	ss the importance of international trade to Zimbabwe.	[20]
4	(a)	Explain the importance of management functions to a business.	[10]
	<b>(b)</b>	Describe the contents of a business plan for an organisation of your choice.	[10]
5	(a)	Explain the need for business finance.	[8]
	<b>(b)</b>	Evaluate the usefulness of budgets to a producer of shoes.	[12]
6	(a)	Distinguish between sole traders and partnerships.	[10]
	<b>(b)</b>	Discuss the advantages and disadvantages of public sector organisations.	[10]

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